

The Anderson Group
Tax Strategy

Publication Date
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This document relates to financial year ending 31 December 2019

Introduction

The Anderson Group Ltd is a privately owned haulier, property investment and motor group. The haulage element was established in 1946, comprising Sam Anderson Newhouse, T McMillan Transport & F Short Ltd. The group added Northside Truck & Van Ltd a Mercedes commercial vehicle dealer in 2004 and Alloy Bodies a body builder based in Manchester in 2017.

The group is based entirely in the UK and operates from a Head Office and haulage location in Scotland, 6 Mercedes commercial sites across Yorkshire and Humberside, and a body builder in Manchester.

Tax Risk Management

The business mitigates business tax risks with a robust multi-site independent finance team operating a standardised accounting system governed by strict accounting policies and procedures.

The business operates independent accounting for each group company under the control of 3 local accountants reporting directly in to the Group Finance Director.

The Group Finance Director sits on the Parent Board and reports to the CEO and Chairman.

This reporting structure provides a strong level of financial control.

The group's management systems and division of duties in the accounting centres ensures the integrity of all accounting entries. The nominal ledger is structured to allow the company to accurately report its tax liabilities.

Payroll and HR Administration are controlled by senior finance management at each company and are under direct control of the Group Financial Director, this allows strong control of PAYE and benefits taxes.

Further scrutiny and review of all submissions to HMRC is conducted by the Group Finance Director

This adds a further level of control.

BDO oversees the production of the Groups Corporation Tax Returns and provide further specialist tax advice as required. In addition, the Group Finance Director has direct responsibility as the SAO for the group allowing ongoing review and development of strict policies with regard to accurate tax recording and reporting.

Tax Planning

The Group maintains sufficient accounting systems and internal controls to ensure accurate records are held for completion of all tax returns it is legally obliged to complete.

The Groups aim is to pay the correct amount of tax to the UK tax authority.

BDO provide expert guidance on all of the Anderson Group Ltd's tax matters including the completion of the Group's annual corporation tax returns.

The Groups tax planning revolves around ensuring all its legal obligations are met.

Tax Risk

The Group takes a low risk strategy towards its UK tax obligation aiming to minimise its risk.

The Groups management structure, accounting systems and policies enable the business to achieve this objective.

Relationship with HM Revenue & Customs

The Anderson Group takes an open, honest, inclusive and co-operative approach towards working and dealing with HM Revenue & Customs in respect of tax matters.

All communication between HM Revenue & Customs are handled through Head Office by its Group Finance Director and Group accountant as these individuals are best placed to facilitate an efficient working relationship.

Due to the repetitive nature of the majority of the groups transactions, tax compliance is ensured by systems and processes embedded within the business.

Where new legislation arises, or there is uncertainty around an existing transaction or a new type of transaction arises, advice is sought from 4 main sources. These are as follows:

1. Official HMRC contact as part of the Senior Accounting Officer regime.
2. HMRC On-line guidance notes
3. HMRC help lines
4. BDO tax specialists

Where new tax legislation arises, advice is sought from sources 1 and 4.

This document is published to meet the requirement of Finance Act 2016, Schedule 19, Part 2.